FORM 4
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
		(Check all applicable)				
Budnik Marianne	F5, INC. [ FFIV ]					
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	_X_Director10% Owner				
	· · · · · · · · · · · · · · · · · · ·	Officer (give title below) Other (specify below)				
C/O F5, INC., 801 5TH AVENUE	11/1/2022					
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)				
SEATTLE, WA 98104 (City) (State) (Zip)		<b>X</b> Form filed by One Reporting Person Form filed by More than One Reporting Person				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Trans. Date	2A. Deemed	3. Trans. Coc	le	4. Securiti	ies Acquire	ed (A)	5. Amount of Securities Beneficially Owned	6.	7. Nature
	Execution	(Instr. 8)		or Disposed of (D)			Following Reported Transaction(s)	Ownership	of Indirect
	Date, if any			(Instr. 3, 4 and 5)			(Instr. 3 and 4)	Form:	Beneficial
								Direct (D)	Ownership
								or Indirect	(Instr. 4)
					(A) or			(I) (Instr.	
		Code	V	Amount	(D)	Price		4)	
		2. Trans. Date 2A. Deemed Execution Date, if any	Execution Date, if any (Instr. 8)	Execution (Instr. 8) Date, if any	Execution Date, if any (Instr. 8) or Dispos (Instr. 3, 4)	Execution Date, if any (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	Execution Date, if any (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	Execution Date, if any (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Following Reported Transaction(s)   (A) or (A) or (A) or	Execution Date, if any (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Following Reported Transaction(s) Ownership Form: Direct (D) or Indirect (I) (Instr.

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Restricted Stock Unit <sup>(1)</sup>	\$0.00	11/1/2022		Α		728		<u>(2)</u>	<u>(3)</u>	Common Stock	728	\$0.00	728	D	
	Security			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			or Indirect	
	or Exercise Price of Derivative Security	Date		(Instr. 8)		Derivative and Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		1		Derivative Security		Security (Instr. 5)	Securities Beneficially	Form of Derivative	Beneficial Ownership (Instr. 4)
1. Title of Derivate Security	2. Conversion	3. Trans. Date	3A. Deemed Execution	4. Trans. Code		5. Number of		6. Date Exer		7. Title and A		8. Price of Derivative	9. Number of	10. Ownership	11. Nature

#### **Explanation of Responses:**

- (1) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.
- (2) Restricted Stock Units will fully vest on the first business day prior to the date of the annual shareholder meeting for fiscal 2022 (to be held in 2023) if the reporting person continues to serve as a director on the vest date, and the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.
- (3) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Budnik Marianne C/O F5, INC. 801 5TH AVENUE	x						
SEATTLE, WA 98104							

### Signatures

/s/ Scot F. Rogers by Power of Attorney	11/3/2022
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\*\*Signature of Reporting Person

\_\_\_\_\_

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

number.

## POWER OF ATTORNEY

The undersigned hereby constitutes and appoints Scot F. Rogers, Frank Pelzer or Joseph P. McDermott, or any of them, as the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of F5, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 11 day of October, 2022.

\_/s/ Marianne Budnik\_\_\_\_\_